

Rutland City – Business Incentive Programs Application – WWRRI/Property Tax/BIAP

1. **Date of Application:**

2. **Owner/Contact Person:**
 - A) **Mailing address**

 - B) **Email**

 - C) **Phone**

3. **Business Overview:**
 - A) **Name of Business**

 - B) **Type of Business**

 - C) **Current number of employees**

 - D) **Proposed number of new jobs to be created (new hires)**

4. **Property Address:**

5. **Present Use(s) of property:**

6. **Project Overview:**
 - A) **Summary of proposed project (use separate sheet if necessary)**

B) Summary of proposed improvements to real property and estimated financial investment (use separate sheet if necessary)

C) Summary of proposed improvements to equipment and machinery and estimated financial investment (use separate sheet if necessary)

D) Detail the estimated total financial investment for project and expected funding sources (use separate sheet if necessary)

7. Schedule:

A) Date project to commence

B) Estimated completion date

8. Permits required & received:

A) State

B) City

9. Rank, by level of importance, the potential assistance Rutland City could provide your business (1 = most important, 2 = somewhat important, 3 = least important).

- A) Real Property Tax Stabilization. _____
- B) Personal Property Tax Stabilization. _____
- C) Water/Wastewater Rate Reduction. _____
- D) Financial assistance for real estate acquisition. _____
- E) Financial assistance for capital improvements. _____
- F) Financial assistance for equipment and machinery. _____
- G) Financial assistance for required infrastructure improvements at your site. _____
- H) Workforce training support. _____
- I) Temporary workspace. _____
- J) Relocation assistance. _____

Specific Info - Water/Wastewater Rate Reduction Incentive (WWRRI)

10. Water use estimate in Gallons Per Day (Allocation calculated from Chapter 1 – Environmental Protection Rules by the State of Vermont ANR for design flow) – Contact City Engineer if assistance is required

Estimated GPD = _____

11. Briefly describe why a WWRRI incentive is being sought for this project:

Specific Info - Industrial and Commercial Property Tax Stabilization

12. Present Assessed Value:

- a) Land
- b) Building
- c) Personal Property (Equipment and Machinery)

13. Briefly describe why property tax stabilization is being sought for this project:

Specific Info – Business Incentive and Assistance Program (BIAP)

14. Briefly describe the specific assistance package the applicant is requesting through the BIAP:

